

DAY — **11**

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2026 II 24

1100

J-183

(E)

ECONOMICS (49)

Time : 3 Hrs.

(8 Pages)

Max. Marks : 80

Notes : (1) All questions are compulsory.

(2) Draw neat tables / diagrams wherever necessary.

(3) Figures to the right indicate full marks.

(4) Write answers to all main questions on new pages.

Q. 1. (A) Complete the correlation :

(5) [20]

(i) Micro economics : Slicing method : : Macro economics

:

(ii) Price rises : : : Price falls : Contraction of supply

(iii) Salt : Essential good : : Diamond :

(iv) : Base year price : : P_1 : Current year price

(v) Money market : Short term funds : : : Long term funds

(B) Give economic terms : (5)

- (i) Capacity of a commodity to satisfy human want.
- (ii) A branch of economics which does microscopic study of the economy.
- (iii) Cost incurred on fixed factors.
- (iv) The cost incurred by the firm to promote sales.
- (v) A budget in which estimated revenue and expenditure of the government are equal.

(C) Find the odd word : (5)

- (i) Types of utility :
Place utility, Form utility, Time utility, Commodity utility
- (ii) Exceptions to the Law of supply :
Giffen's goods, Supply of labour, Perishable goods,
Rare goods
- (iii) Selling cost :
Free gifts, Patents, Hoardings, Window display
- (iv) Determinants of demand :
Income, Cost of production, Size of population, Price
- (v) Types of Index Numbers :
Selection Index Number, Price Index number, Value
Index Number, Quantity Index Number

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(D) Choose the correct option :

(5)

(i) Demand curve is parallel to 'Y'-axis –

- (a) Perfectly inelastic demand
- (b) Relatively inelastic demand
- (c) Perfectly elastic demand
- (d) Unitary elastic demand

Option : (1) c, d (2) b, d
(3) a, b, c (4) only a

(ii) Revenue per unit of output sold –

- (a) Marginal revenue
- (b) Marginal cost
- (c) Average revenue
- (d) Total revenue

Option : (1) a, b, c (2) a, c, d
(3) only c (4) only b

(iii) Statements that are incorrect in relation to index numbers –

- (a) Index number is a geographical tool.
- (b) Index numbers measure changes in the air pressure.
- (c) Index numbers measure relative changes in economic variable.
- (d) Index numbers are specialized averages.

Option : (1) c, d (2) a, b
(3) b, c (4) a, b, c, d

(iv) Obligatory functions of the government –

- (a) Provision of employment
- (b) Maintaining internal law and order
- (c) Welfare measures
- (d) Exporting goods and services

Option : (1) c, d (2) a, b
(3) only b (4) a, c, d

(v) Examples of competitive demand are –

- (a) Tea - Coffee
- (b) Car - Petrol
- (c) Sugar - Jaggery
- (d) Pen - Ink

Option : (1) a, b, c (2) a, c
(3) b, c (4) a, b, c, d

Q. 2. (A) Identify and explain the following concepts (Any THREE) : (6) [12]

- (i) Shabana paid wages to workers in her factory.
- (ii) India purchased petroleum from Iran.
- (iii) Gopal collected information about output of rice, wheat, cotton and jowar produced in 2016 and 2020 and derived Index Number.
- (iv) 40% fall in price of a commodity leads to 40% rise in quantity demanded.
- (v) Tina deposited a lumpsum amount of ₹ 50,000 in the bank for a period of one year.

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(B) Distinguish between (Any THREE) : (6)

- (i) Micro Economics and Macro Economics.
- (ii) Increase in demand and Expansion of demand
- (iii) Average cost and Average revenue
- (iv) Simple Index Number and Weighted Index Number
- (v) Direct tax and Indirect tax.

Q. 3. Answer the following (Any THREE) : [12]

- (i) Explain any four features of utility.
- (ii) Explain Ratio method of measuring elasticity of demand.
- (iii) Explain any four sources of non-tax revenue of the government.
- (iv) Explain the concept of foreign trade and its types.
- (v) Calculate Price Index Number from the given data :

Commodity	A	B	C	D
Price in 2015(₹)	6	16	24	4
Price in 2020(₹)	8	18	28	6

Q. 4. State with reasons whether you agree or disagree with the following statements (Any THREE) : [12]

- (i) Perfect competition means monopolistic competition.
- (ii) Scope of micro economics includes only the theory of product pricing.
- (iii) There are many features of National Income.

- (iv) Public expenditure includes only revenue expenditure.
- (v) The concept of total utility and marginal utility is the same.

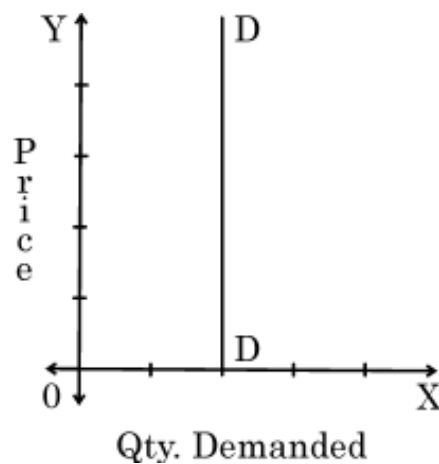
Q. 5. Study the following table, figure, passage and answer the questions given below it (Any TWO) : **[8]**

- (i) Observe the following table and answer the questions given below it : **(4)**

Price in ₹	Qty. supplied in units
10	200
15	
20	300
25	350
30	
35	
40	

- (a) Complete the above supply schedule. **(2)**
 - (b) Draw a diagram for the above supply schedule. **(2)**
- (ii) Observe the following figures and answer the questions given below them: **(4)**

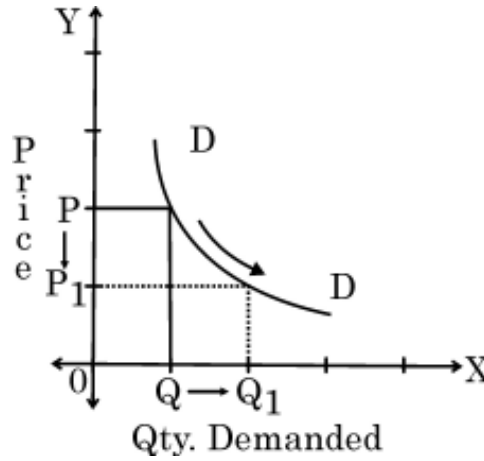
Figure 'A'



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Figure 'B'



- (1) Identify and explain the degree of elasticity of demand in figure 'A'. (2)
- (2) Identify and explain the degree of elasticity of demand in figure 'B'. (2)
- (iii) Study the following passage and answer the questions given below it : (4)

Digital marketing is also called online marketing. We can connect with probable customers by using internet and other digital communication media. This includes not only email, social media, and web-based advertising but also text and multimedia messages as a marketing channel. In practice, digital marketing typically refers to marketing campaigns that appear on a computer, phone, tablet or other devices. It can take many forms, including online video, display advertisement, search engine marketing, paid social- advertisement and social media post. Digital marketing is often compared to traditional marketing such as magazine advertisement, direct mail, etc.

In America, nearly three quarters of Americans go online on a daily basis. Not only that, 43% go online more than once a day and 26% are online almost constantly so they find it more convenient to use digital marketing. A digital marketing strategy allows you, to get advantage of different digital channels such as social media, pay-per-click, search engine, e-mail marketing etc., to connect with existing customers and individuals interested in your product or service. As a result one can build a brand, which provides a great customer experience.

Questions :

- (1) What is Digital marketing? (1)
- (2) What percentage of Americans are online more than once? (1)
- (3) Write your opinion from the above passage. (2)

Q. 6. Answer the following questions in detail (Any TWO) : [16]

- (i) State and explain the law of demand with exceptions.
- (ii) Explain the practical difficulties involved in the measurement of national income.
- (iii) Explain the functions of Reserve Bank of India.

